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RELEASE ON RECEIPT

Professor William F. Pounds has been appointed Dean of the Alfred P. Sloan School of Management at the Massachusetts Institute of Technology.

Announcement of the appointment, effective April 1, was made by Dr. Charles H. Townes, M.I.T. Provost.

Dr. Pounds, a specialist in operations management and quantitative managerial analysis, will succeed Dean Howard W. Johnson, who is to become M.I.T.'s 12th president when President Julius A. Stratton retires at the end of the current academic year.

Dr. Pounds has had extensive experience in both industry and in management education. He was born April 9, 1928, in Upper Tyrone Township, Pa., and received his early schooling in Wilksburgh, Pa., near Pittsburgh.

Following graduation from the Carnegie Institute of Technology in Pittsburgh in 1950 with the degree of bachelor of science in chemical engineering, Dr. Pounds joined the Eastman Kodak Co. at Rochester, N.Y., as an industrial engineer. He served as a U.S. Navy pilot from 1951 to 1955, when he returned to Eastman Kodak with assignments in methods engineering, cost and statistical quality control, and production and operational planning.

In 1958, Dr. Pounds returned to Carnegie Institute to pursue graduate studies in industrial management, receiving the master of science degree in mathematical economics there in 1959. During this same period, he also completed all requirements except dissertation for the Ph.D. degree in industrial management. While working toward the master's degree, he served as a consultant to the Westinghouse Electric Corporation and, upon receiving the degree, became assistant to the general manager of the Forbes Finishes Division of the Pittsburgh Plate Glass Co. at Cleveland, O.

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Dr. Pounds--2

Dr. Pounds came to M.I.T. in 1961 as Assistant Professor of Industrial Management in the Sloan School and was promoted to Associate Professor in 1964, the same year he completed his doctoral dissertation and received the Ph.D. degree from Carnegie Institute.

In his teaching and research, Dr. Pounds has concentrated on the quantitative methods of modern managerial analysis, on the problems of operations management, and on the theory of decision making. He has played a leading role in the development of the operations management curriculum at the Sloan School and has earned distinction as an effective teacher.

During the past two years, Dr. Pounds has participated actively in the Sloan School's international programs. In the summer of 1964 he was a member of the faculty of the School's Advanced Management Program in India, and in 1965 he organized and conducted an operations management program in Colombia, South America.

The new Dean is married, has one child and lives at 1401 Walnut St., Newton Highlands, Mass. Dr. Pounds assumes leadership of the Sloan School at a time of great vitality in its educational and research activities. President-elect Johnson became Dean in 1959 and, under his leadership, the School's scope and depth in education and research were conspicuously extended. A doctoral program was started in 1960 and the School now has among its more than 300 graduate students some 50 working toward the Ph.D. degree. The faculty has been strengthened and major research programs in finance, organization, information and control systems, industrial dynamics and the management of large-scale technology-based enterprises have been inaugurated. The teaching staff now numbers more than 80, including some 60 of

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professorial rank. Programs of study are offered at the undergraduate as well as the graduate level and undergraduates studying in the School number more than 400 per year.

The School also has been a leader in mid-career education for executives. The Alfred P. Sloan Fellowship Program, in which each year some 45 promising young executives from industry spend a full twelve months of study, was one of the first such programs in the country. In addition, the School conducts a Program for Senior Executives, under which more mature senior officers of companies may spend a nine-week period of study at the Sloan School, and a Greater Boston Executive Program, in which businessmen from the community participate in part-time studies.

Interests of the school have become international. For example, faculty members of the School are participating in a program for the development of executives in India and in the establishment of the Indian Institute of Management at Calcutta. The Sloan School also sponsors a program under which M.I.T. Fellows are sent to Africa and South America to give much-needed services as junior officers in government agencies and corporations.

Teaching in industrial management began at M.I.T. in 1914 and was given new impetus when in 1950 the Alfred P. Sloan Foundation made a large grant for the establishment of the School. The late Mr. Alfred P. Sloan, Jr., an alumnus of M.I.T. whose managerial genius led the General Motors Corporation to a position of industrial pre-eminence, had, before his death last month, a profound and continuing interest in the School. He contributed toward the construction of the Grover M. Hermann Building which adjoins the Sloan Building and houses its related Dewey Library as well as social science facilities. Completed in October, this is the first new building on the Sloan Campus.

The first dean of the School when it began in 1950 was Edward P. Brooks, an M.I.T. alumnus who established a vigorous organization, recruiting first-rate faculty members. He became dean emeritus in 1959.

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